

Scorecard

EcoVadis

About EcoVadis

COVERAGE OF COMPANIES

100,000+

LAUNCH DATE

2007

FOCUS

Corporate sustainability ratings

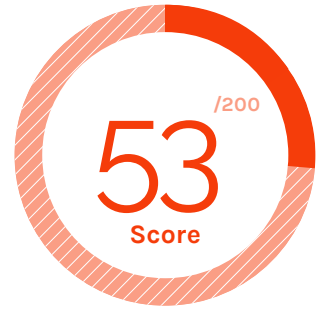
LINK:

<https://support.ecovadis.com/hc/en-us/articles/115002531507-What-is-the-EcoVadis-methodology->

EcoVadis Score

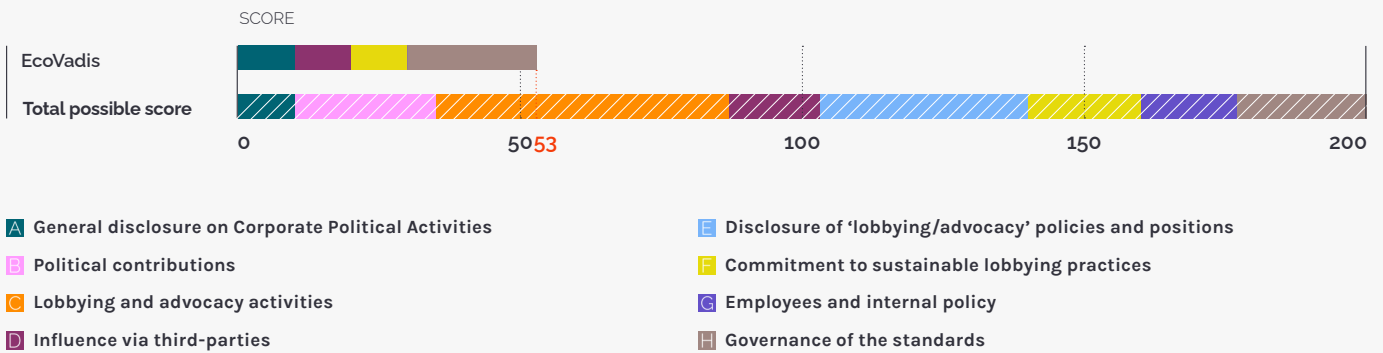
Tracker Rank and Score for EcoVadis

The score is out of a total of 200 and the rank describes the standards position in the 27 standards assessed by the Tracker.



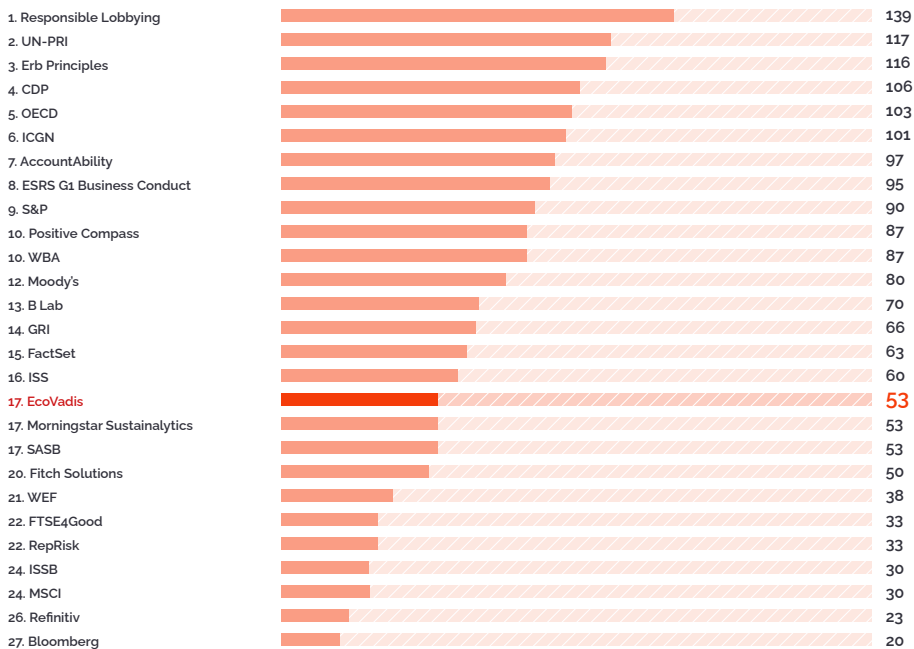
Rank 17 /27

Category scores of EcoVadis



*Categories where the standard received no points do not appear in the colour-coded graph

Rank and scores for all standards



Description

EcoVadis, established in 2007, identifies itself as “the world’s largest and most trusted provider of business sustainability ratings,” with a global network of more than 100,000 rated companies.¹ The EcoVadis methodology is built on international sustainability standards, including the Global Reporting Initiative, the United Nations Global Compact, and the ISO 26000 standard on social responsibility.² It covers over 200 corporate spending categories and more than 175 countries. The EcoVadis Sustainability Assessment Methodology included in the Tracker is central to EcoVadis’ company ratings and Scorecards and aims to provide an evaluation of how well a company has integrated the principles of Sustainability/CSR into their business and management systems.

The EcoVadis product is different from the other ESG ratings as it is a web-based collaboration tool for businesses, enabling procurement executives to get access to dynamic scorecards on companies and monitor the sustainability performance of their trading partners as well as their continuous improvement actions. The EcoVadis rating methodology aims to measure the quality of a company’s sustainability management system through an assessment of 3 management pillars: (a) policies; (b) actions; and (c) results.³ The Sustainability Scorecard illustrates company performance across 21 indicators in four themes: the environment, labour and human rights, ethics, and sustainable procurement.

Score summary

EcoVadis receives a Tracker score of 53 out of a total of 200. The score improved significantly, rising from 12 in the previous edition of the Tracker, reflecting new information shared with the Tracker research team. The methodology scores points for addressing elements of employee conduct and internal policies and by enabling users of the standards to provide feedback. The ‘Ethics’ section of the EcoVadis template questionnaire for companies includes questions around three topics linked with corporate political activities: “corruption & bribery, anti-competitive practices & responsible marketing.” The focus on corruption and bribery includes questions on approval procedures for gifts, travel, or other privileges and employees’ ability to communicate and report internally on corruption concerns. Here, the EcoVadis methodology scores points in the Tracker assessment category G on ‘employees and internal policy’.

The EcoVadis methodology integrates external feedback on performance of companies’ management systems via what they call a ‘360 indicator.’ Companies that EcoVadis finds to be involved in illegal or hypocritical lobbying - taking positions that contradict their stated policies, have been fined for such activities, or have been included on certain listings, such as Influence Map, receive penalties in their score. Conversely, if trustworthy third parties praise them for their progressive lobbying, such items can result in their score being increased. This approach receives points in the Tracker question on adverse incident screening and on positive lobbying.

Opportunities for improvement

The EcoVadis score could be significantly improved across all 8 Tracker assessment categories with more detailed questions on corporate political activities. The nature of supply chain risk and opportunity assessment means that EcoVadis approach responds to demand from data users. As more EcoVadis clients update their approach to understanding political and reputational risks in their supply chain partners, the assessment of corporate political activities is expected to evolve. In order to provide users of the EcoVadis data with more complete information, corporate political activities linked to the existing indicator areas could be incorporated into an updated version of the methodology.

Endnotes

- 1 <https://ecovadis.com/about-us/>
- 2 <https://www.iso.org/iso-26000-social-responsibility.html>; described on the Ecovadis website: <https://resources.ecovadis.com/ecovadis-solution-materials/ecovadis-ratings-methodology-overview-and-principles-2022-neutral>
- 3 These 3 management pillars are separated and assessed against seven management indicators: Policies (POLI), Endorsements (ENDO), Measures (MESU), Certifications (CERT), Coverage - Deployment of Actions (COVE), Reporting (REPO) and 360° Watch Findings (360). See 'What is the EcoVadis methodology?': <https://support.ecovadis.com/hc/en-us/articles/115002531507-What-is-the-EcoVadis-methodology#>

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